



UAE Banks Federation (UBF)

Activity Report – Third Quarter 2013

1. Smart Government Initiative (SGI):

The designated committee concluded its initial paper on SGI. Headed by Mr. Tirad Mahmoud, CEO of ADIB, the committee had presented to H.E. the Chairman the key highlights of the initial proposal which was later on raised to the Central Bank.

2. Discount Window / Margin Lending Facility:

The working Group formed to engage with C.B. on “Discount Window” initiation and activation, had its first meeting with C.B. officers and submitted “Proposal Core Infrastructure to develop and deliver the UAE Marginal Lending Facility”.

3. UAEDDs:

A designated committee formed from “Consumer Banking” and “Legal” had a meeting with C.B. officers and expressed observations on UAEDDs specifically clause 10 & 11 of the sponsoring Bank Undertaking.

4. Banking Experts:

MoU was signed with “Dubai” Courts to regulate the legal banking experts’ profession.



5. PR Agency:

H.E. The Chairman of the Federation reviewed and approved the “Public Relations” plan and strategy prepared by “Brunswick International” the PR Agency.

6. Dubai Economic Council (DEC):

A meeting was held with the senior economists – Economic Policy and Research Center – of Dubai Economic Council. The meeting discussed possible cooperation on DEC research on SMEs.

7. Specialized Committees:

H.E. the Chairman of the Federation had a meeting with Chairmen of the specialized committees and discussed performance of the committees so far and Action Plan for 2013 – 2014.



8. Committees Meetings:

- **Consumer Banking :**

Topics Discussed:

- Etihad Credit Bureau
- UAEDDs
- UAE Foreclosure Law
- Smart Government Initiative
- Transfer of Personal Loans

- **SMEs:**

Topics Discussed:

- Review & Finalization of the paper on “ Definition of SMEs”

- **Legal :**

Topics Discussed:

- UAEDDs
- Foreclosure
- ISDA Netting
- Banking Legal Experts
- Enforcement of Mortgages against cars financed by banks
- Etihad Credit Bureau

- **HR Committee :**

Topics Discussed:

- Emiratisation Paper

- **Wholesale Committee :**

Topics Discussed:

- Disclosure of Financials
- Self-Assessment Circular
- Central Bank Risk Bureau reporting

- **FMC :**

Topics Discussed:

- EIBOR
- Liquidity Regulations
- Discount Window / Margin Lending Facility

- **Risk Management Committee:**

Topics Discussed:

- ISDA Netting
- National data pooling

- **Compliance Committee :**

Topics Discussed:

- FATF
- Information Security / IT Fraud / Cyber Crimes
- FATCA
- OFAC
- Maximum Cash Deposit Limit on ATMs / CDMs